

## TEES ROWING CLUB AGM 2022: HONORARY TREASURER'S REPORT

I am pleased to present the accounts for the year ended 30<sup>th</sup> November 2022.

I bring the following to your attention:

Membership numbers at the end of November 2022 were 220, which includes 12 of our currently paying Life Members whose details can be found on our website. We also have an additional 16 non paying Life Members whose details can also be found on our website.

<b>Membership Category</b>	<b>30/11/2022</b>	<b>30/11/2021</b>
Adult members	104	106
J18 Members	30	28
J18 Family Members	3	3
J13 Members	5	8
Independent students	6	5
Distant Student	13	15
Off Peak	21	20
Social/coxing and coaching	21	20
Rehabilitation Membership	1	1
Rowing School Membership	11	7
Teesside University student	5	7
<b>Total</b>	<b>220</b>	<b>220</b>

### **Membership fees**

**Donations and fundraising.** Income this year was £4829. This was received from Learn2Row £3575, Donations £9, Easy fundraising and cashback £94, Mini Head catering £175 and 100 Club £976. Many thanks to all involved.

**Miscellaneous Receipts.** Income this year was £1010. This was received from the hire of launches to Tideway Scullers and University of York BC of £375, Shoe sales of £75 and the sale of wooden oars and stake boats of £560.

**Asset Additions and Disposals.** We have spent £22,874 throughout the year. We purchased the following: Blades to the value of £2875, 2\*Cox boxes £700, Coxless four/quad - Platinum Jubilee

£13,819 and a single - Roseberry £5390.

There were no disposals of assets.

**Boat & Equipment Maintenance.** Expenditure this year was £5410. This includes off site repairs to Resolution/John Heron/Broken Scar of £338, Launch W repairs of £571, cox box repairs £485, Shoes and shoe plates £1190, Banana fuel tank and trailer repairs of £300, launch services £551, Empacher numbers for mini head £48, concept 2 monitor and repairs £287, maintenance equipment ie soaps etc of £50 and £1590 of purchases throughout the year to complete in house repairs. I would like to thank all involved in the maintenance of our fleet for their time and expertise in this..

**Miscellaneous including Trailer Costs.** Expenditure this year was £4037. £142 was for the maintenance of the trailers. Other costs include £335 for towing to National events, £1384 Go cardless fees, £744 Accountancy fees, £256 for coaches accommodation at National events, £134 bank charges, £60 Stationery, £461 Life Jacket servicing, £150 gazebo pitch at British Junior Championships, £268 capsized drill costs and £103 for launch safety kits/survival bags.

**Athlete Support/Training.** Expenditure this year was £915. £375 was for a coach to attend DiSE camp for one of our juniors that was successfully accepted on the DiSE program, 2 coaching courses £500 and first aid training of £40.

**Regatta.** The Regatta and SBH/LDS made a profit of £8611 in the year. A transfer of £5000 has been made to the main club account. I would like to thank the Regatta committee for their hard work in making these events run so successfully.

As always should you require any further information from the prepared accounts then please do not hesitate to contact me on [treasurerteas@gmail.com](mailto:treasurerteas@gmail.com).

The club shows a profit for the year of £2965. Thanks goes to all our members for their continued support which has resulted in us ending the financial year in a healthy financial position with £52,002 in the bank.

My thanks go to Mike King of Azets accountants for his help in auditing the accounts for us, to Fiona Ventress who continues to support me in the task of managing the various membership issues and maintaining the Go Cardless Direct Debit system and Roger Brisley for preparing the Regatta Accounts.

**Budget 2021-2022.** The Budgeted income for 2021-2022 was £83,731. The actual income was £86,783. The Budgeted expenditure was £83,347 and the actual expenditure was £83,818. Therefore, the net result was a profit of £250 more than budgeted. A detailed copy of the variances are attached.

**Budget 2022-2023.** The Draft Budget has been prepared with the following increases to Membership fees.

Adult Membership - From £30.00 to £31.50.

Junior Membership - From £22.00 to £23.50.

J13 Membership - From £15.00 to £16.50 until October when current J13's will transfer to Junior Membership. No further J13 memberships to be offered.

Independent Students -From £22.00 to £23.50 per month.

Distant Student - From £13.00 to £14.00 per month.  
Off Peak Membership - From £18.50 to £19.50 per month.  
Social/Cox and Coaching Membership - From £5.00 to £5.50 per month.  
Rehabilitation Membership - From £15.00 to £16.00 per month.  
Rowing Schools Membership - From £18.00 to £19.00 per month.  
Teeside University Students - From £22.00 to £23.50 per month.  
Racking Fees - Single - From £17.00 to £17.50 per month  
Double - From £18.50 to £20.00 per month  
Quad - From £35.00 to £37.00 per month

These increases are necessary to cover the increased costs from TRUT from 01.04.2023 and break even for the year.

Lastly, thank you to all that have helped me over the past three years. I wish my successor all the best in taking on this role. Believe me there is plenty to do!!

Louise Summers

February 2023