**TEES ROWING CLUB AGM 2022: HONORARY TREASURER’S REPORT**

I am pleased to present the accounts for the year ended 30thNovember 2021. I bring the following to your attention:

Membership numbers at the end of November 2021 were 220, which includes 12 of our current paying Life Members whose details can be found on our website. We also have an additional 13 nonpaying Life Members whose details can also be found on our website

|  |  |  |
| --- | --- | --- |
| **Membership Category** | **30/11/2020** | **30/11/2021** |
| Adult members | 104 | 106 |
| J18 Members | 21 | 28 |
| J18 Family Members | 3 | 3 |
| J13 Members | 2 | 8 |
| Independent students | 7 | 5 |
| Distant Student | 15 | 15 |
| Off Peak | 19 | 20 |
| Social/coxing and coaching | 16 | 20 |
| As above, plus gym membership | 1 | 0 |
| Rehabilitation Membership | 0 | 1 |
| Yarm Student Membership | 0 | 7 |
| Teesside University student | 6 | 7 |
| **Total Paying Membership** | **194** | **220** |

There has been an increase in most categories this year. This has been mainly due to our learn2row programs. The adult Learn2row has introduced an additional 12 members with a 48% uptake from the program. These have steadily replaced our leavers throughout the year and those that have transferred to a social membership. The juniors Learn2Row program has had a 77% uptake this year seeing the junior membership increase by 20!

**Membership fees** were once again reduced for 3 months throughout the year due to another lockdown. The fees were then increased in June 2021 in line with what was agreed pre COVID at the AGM in 2020. There will be no increase to the 2022 Fees.

**Donations and fundraising.** Income this year was £5895. This was made up of £3885 Learn2Row, £400 Donation, £81 Easy fundraising and cashback, £614 raised for junior outreach, in conjunction with London Youth Rowing and £915 100 Club. Many thanks to all involved.

**Equipment Purchases and Disposals.** These include additions in December 2020 of 1 Single of £5229, March 2021 of New Life jackets of £834 and June 2021 of our Club Gazebo of £673. We also disposed of Donald Cooper in May 2021 bringing a profit of £349. I would like to thank Greg Beswick in the assistance of this sale.

**Boat & Equipment Maintenance** expenditure this year was £4841. This includes £638 spent on Erg monitors and parts, £350 for refurbishment of Destiny, £1178 for repairs to damaged boats throughout the year, £395 Boat shoes replacements, £470 Seat replacements, £135 Re-arming of life jackets, £35 for a towing adapter, £25.00 Banana’s tyre repair, £678 Launch Maintenance and £937 worth of Gates, bars, steering wire etc for repairs and maintenance performed on site. I would like to thank all involved in the maintenance of our fleet for their time and expertise into this.

**Miscellaneous including Trailer costs:** expenditure this year was £2988. £161.40 was for the serving and maintenance of the trailers. Other costs include £445 for towing to National events, £635 Go Cardless fees, £720 Accountancy fees, £389 for coaches accommodation at National events, £236 collection costs of new single and £128 additional COVID related costs.

**Regatta.** Unfortunately, due to COVID there has not been a regatta held this year. There was however the SBH/LDS which made a profit of £2364. I would like to thank the Regatta committee for their hard work in making these events run so efficiently.

As always should you require any further information from the prepared accounts then please do not hesitate to contact me on [treasurertees@gmail.com](about:blank).

The club shows a deficit of £2395 for the year. Again, the thanks go to our members for their continued support which has resulted in us ending the financial year in a healthy financial position with £58,280 in the bank.

My thanks go to Mike King of Azets accountants for his help in auditing the accounts for us, Fiona Ventress who continues to support me in the task of managing the various membership issues and maintaining the Go Cardless Direct Debit system and Roger Brisley for preparing the Regatta Accounts.

**Budget 2021-2022**

I have prepared a budget for this financial year which is currently showing us breaking even. This is based on the current members and includes the increase in TRUT fees for this year. Once again a copy of this budget is attached and should you have any queries then please do not hesitate to contact me. We have already ordered two purchases for this financial year. One being a new Janousek Coxless four/quad and the other a new Janousek Single Scull.

**Cashflow 2021-2022**

In line with the prepared Budget I have also prepared a cashflow forecast, which is attached. We are forecasting that at the end of this financial year we should have £43,354.70 in the bank.

Louise Summers

February 2022