

**TEES ROWING CLUB**  
**STATEMENT OF ACCOUNTS**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**

**TEES ROWING CLUB**  
**ACCOUNTANTS' REPORT**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**

We have prepared the accounts on pages 2, 3, 4 and 5 from the books, vouchers and other information submitted to us and confirm that they are in accordance therewith.

Baldwins (Guisborough) Limited  
Chartered Accountants  
New Garth House  
Upper Garth Gardens  
Guisborough  
TS14 6HA  
6<sup>th</sup> February 2018

**TEES ROWING CLUB**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**

	Note	£	2017	£	2016	£
<b>INCOME</b>						
Subscriptions and Entry Fees			63458		59799	
Grants Receivable			-		500	
Donations/Fundraising			7601		6748	
Release of Capital Grants			8859		10510	
Miscellaneous receipts			695		936	
Regatta account	1		(1173)		(291)	
Regatta Transfer to Club			6000		5500	
Insurance claims			591		1072	
			<hr/>		<hr/>	
			86031		84774	
<b>EXPENDITURE</b>						
RTWC charges		48027		41622		
Boat and equipment maintenance		7796		10438		
Insurances		4159		4207		
Insurance Excess		566		250		
Subscriptions and affiliation fees		1591		1368		
Launch fuel		674		629		
Adaptive costs		-		62		
Grant Expenditure		-		2390		
Miscellaneous		1329		202		
Coaching		-		9934		
Depreciation	2	18641		20378		
			<hr/>	<hr/>		
			(82783)		(91480)	
<b>EXCESS OF INCOME OVER EXPENDITURE</b>						
			<hr/>	<hr/>		
			3248		(3681)	
			<hr/>	<hr/>		

**TEES ROWING CLUB**  
**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> NOVEMBER 2017**

	Note	£	2017	£	2016	£
<b>Fixed Assets</b>	2		97824		109077	
<b>Investment in TRUT</b>			25000		25000	
<b>Cups at valuation</b>	3		1025		1025	
<b>Current assets</b>						
Stock of tankards		171		171		
Insurance prepayment		2429		2064		
Debtors		186		-		
Bank balances: Current account		57565		46578		
Regatta account		2999		4224		
Cash in hand		95		63		
			-----		-----	
			63445		53100	
			-----		-----	
<b>Current liabilities</b>						
Creditors		11500		6797		
Grant Reserves	4	7754		9403		
			-----		-----	
			19254		16200	
			-----		-----	
<b>Net current assets</b>			44191		36900	
Creditors: amounts falling due after more than one year						
Grant reserves	4		(40915)		(48125)	
Net assets			-----		-----	
			127125		123877	
			=====		=====	
<b>Represented by:</b>						
Accumulated funds brought forward			123877		130583	
Excess of income over expenditure			3248		(6706)	
			-----		-----	
			127125		123877	
			=====		=====	

**TEES ROWING CLUB**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**

**NOTES TO THE ACCOUNTS**

	<b>2017</b>		<b>2016</b>	
	£	£	£	£
<b>1. REGATTA ACCOUNT</b>				
<b>Income</b>				
Entries		8382		8792
Catering and sundry income (Net)		3742		3691
		<hr/>		<hr/>
		12124		12483
<b>Expenditure</b>				
Cost of trophies and prizes	3763		4426	
Printing, stationery and postage	-		56	
Insurance	297		159	
First aid cover	686		822	
Safety boat hire	117		327	
Miscellaneous	408		349	
ARA fees and day tickets	250		159	
Cost of loudhailers/PA	-		365	
Hire and replacement of radios	688		250	
Donation to Main Account	584		-	
Transfer to Club	6000		5500	
Other repairs	370		-	
Skip hire	-		193	
Depreciation	134		168	
		<hr/>		<hr/>
		(13297)		(12774)
 Net Expenditure		<hr/>		<hr/>
		(1173)		(291)
 To Income and Expenditure Account		<hr/>		<hr/>
		(1173)		(291)
		<hr/> <hr/>		<hr/> <hr/>

**TEES ROWING CLUB**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**

**NOTES TO THE ACCOUNTS**

**2. FIXED ASSETS**

Net book value	Website	Boats	Equipment	Blades	Project Oarsome	Total
As at 1 <sup>st</sup> December 2016	172	97097	6992	3983	833	109077
Additions	-	1720	2867	2935	-	7522
	172	98817	9859	6918	833	116599
Depreciation	(43)	(14823)	(1972)	(1729)	(208)	(18775)
As at 30 <sup>th</sup> November 2017	129	83994	7887	5189	625	97824

**3. CUPS AT VALUATION**

Ironmasters	375
Middlesbrough Challenge	270
Tees Challenge	100
Tees Sculling	95
Mason Challenge	40
Gibson Poole	40
Rowland Bowl	30
John Appleton	30
Poole Challenge	25
Nutty Walker Challenge	15
Beckwith Tankard	5
<b>TOTAL PER BALANCE SHEET</b>	<b>1025</b>

**TEES ROWING CLUB**  
**YEAR ENDED 30<sup>TH</sup> NOVEMBER 2017**  
**NOTES TO THE ACCOUNTS**

**4. GRANT RESERVES**

**Grants and sponsorship to fund capital expenditure**

	<b>Total</b>
	<b>£</b>
At 1 <sup>st</sup> December 2016	57528
Released	(8859)
	<hr/>
At 30 <sup>th</sup> November 2017	48669
	<hr/> <hr/>
Due within one year	7754
Due after more than one year	40915
	<hr/>
	48669
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