

TEES ROWING CLUB
STATEMENT OF ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2018

TEES ROWING CLUB
ACCOUNTANTS' REPORT
YEAR ENDED 30TH NOVEMBER 2018

We have prepared the accounts on pages 2 to 6 from the books, vouchers and other information submitted to us and confirm that they are in accordance therewith.

Baldwins (Guisborough) Limited
Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

TEES ROWING CLUB
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH NOVEMBER 2018

	Note	£	2018 £	2017 £
INCOME				
Subscriptions and Entry Fees			73947	63458
Donations/Fundraising			2703	7601
Revenue Grants			5733	-
Release of Capital Grants			9878	8859
Miscellaneous receipts			1127	695
Regatta account	1		2319	(1173)
Regatta Transfer to Club			-	6000
Insurance claims			-	591
			<hr/>	<hr/>
			95707	86031
EXPENDITURE				
RTWC charges		41057		48027
Boat and equipment maintenance		9675		7796
Insurances		4751		4159
Insurance Excess		-		566
Subscriptions and affiliation fees		2278		1591
Launch fuel		640		674
Miscellaneous		686		1329
Depreciation	2	20121		18641
			<hr/>	<hr/>
			(79208)	(82783)
EXCESS OF INCOME OVER EXPENDITURE				
			<hr/> <hr/>	<hr/> <hr/>
			16499	3248

TEES ROWING CLUB
BALANCE SHEET
AS AT 30TH NOVEMBER 2018

	Note	£	2018	£	2017	£
Fixed Assets	2		166874		97824	
Investment in TRUT			25000		25000	
Cups at valuation	3		1025		1025	
Current assets						
Stock of tankards		171		171		
Insurance prepayment		2727		2429		
Debtors		1037		186		
Bank balances: Current account		60168		57565		
Regatta account		4570		2999		
Cash in hand		99		95		
			68772		63445	
Current liabilities						
Creditors		2153		11500		
Grant Reserves	4	8353		7754		
			10506		19254	
Net current assets			58266		44191	
Creditors: amounts falling due after more than one year						
Grant reserves	4		(46438)		(40915)	
Net assets			204727		127125	
Represented by:						
Accumulated funds brought forward			127125		123877	
Revaluation of Tangible Fixed Assets			61103		-	
Excess of income over expenditure			16499		3248	
			204727		127125	

Approved by the Committee :

M Benson : Treasurer
13th February 2019

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2018

NOTES TO THE ACCOUNTS

	2018		2017	
	£	£	£	£
1. REGATTA ACCOUNT				
Income				
Entries		7014		8382
Catering and sundry income (Net)		1902		3742
		8917		12124
Expenditure				
Cost of trophies and prizes	3235		3763	
Printing, stationery and postage	87		-	
Insurance	-		297	
First aid cover	662		686	
Safety boat hire	549		117	
Miscellaneous	-		408	
ARA fees and day tickets	176		250	
Hire and replacement of radios	688		688	
Donation to Main Account	595		584	
Transfer to Club	-		6000	
Other repairs	498		370	
Depreciation	108		134	
		(6598)		(13297)
Net Income/Expenditure		2319		(1173)
To Income and Expenditure Account		2319		(1173)

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2018

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

Net book value	Website	Boats	Equipment	Blades	Project Oarsome	Total
As at 1 st December 2017	129	83994	7887	5189	625	97824
Additions	-	32050	-	3396	-	35446
Disposals	-	(7270)	-	-	-	(7270)
	129	108774	7887	8585	625	129200
Depreciation	(32)	(16316)	(1579)	(2146)	(156)	(20229)
Revaluation	-	57125	-	3978	-	61103
As at 30 th November 2018	97	149583	6308	10417	469	166874

3. CUPS AT VALUATION

Ironmasters	375
Middlesbrough Challenge	270
Tees Challenge	100
Tees Sculling	95
Mason Challenge	40
Gibson Poole	40
Rowland Bowl	30
John Appleton	30
Poole Challenge	25
Nutty Walker Challenge	15
Beckwith Tankard	5
TOTAL PER BALANCE SHEET	1025

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2018
NOTES TO THE ACCOUNTS

4. GRANT RESERVES

Grants and sponsorship to fund capital expenditure

	Total
	£
At 1 st December 2017	48669
Received	16000
Released	(9878)
At 30 th November 2018	<u>54791</u>
Due within one year	8353
Due after more than one year	46438
	<u>54791</u>