

TEES ROWING CLUB
STATEMENT OF ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2021

TEES ROWING CLUB
ACCOUNTANTS' REPORT
YEAR ENDED 30TH NOVEMBER 2021

We have prepared the accounts on pages 2 to 7 from the books, vouchers and other information submitted to us and confirm that they are in accordance therewith.

Azets
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

TEES ROWING CLUB
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH NOVEMBER 2021

	Note	£	2021	£	2020	£
INCOME						
Subscriptions and Entry Fees			59175		56392	
Donations/Fundraising			5895		2553	
Revenue Grants			-		370	
Release of Capital Grants			5984		7068	
Miscellaneous receipts			-		120	
Regatta account	1		2364		(443)	
			<hr/>		<hr/>	
			73418		66060	
EXPENDITURE						
RTWC charges		43537		43964		
Boat and equipment maintenance		4841		1295		
Insurances		5389		4993		
Subscriptions and affiliation fees		1396		1730		
Launch fuel		706		447		
Miscellaneous including trailer costs		2988		1910		
Athlete support		345		231		
First aid and safety training		-		30		
Web site		147		42		
Equipment hire		350		-		
Profit on disposal		(451)		(2422)		
Depreciation	2	16565		18509		
			<hr/>	<hr/>		
			(75813)		(70729)	
EXCESS OF EXPENDITURE OVER INCOME						
			<hr/>		<hr/>	
			(2395)		(4669)	
Write off of investment in TRUT			-		(25000)	
Increase in valuation of Cups			-		28190	
			<hr/>		<hr/>	
Movement on Reserves			(2395)		(1479)	
			<hr/>		<hr/>	

TEES ROWING CLUB
BALANCE SHEET
AS AT 30TH NOVEMBER 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets	2		89187		99420
Cups at valuation	3		29215		29215
Current assets					
Stock of tankards		171		171	
Prepayment		3446		4040	
Other debtors		1636		222	
Bank balances: Current account		52001		52948	
Regatta account		5922		3633	
Cash in hand		357		357	
		63533		61371	
Current liabilities					
Creditors		2357		2050	
Grant Reserves	4	5068		5984	
		7425		8034	
Net current assets			56108		53337
Creditors: amounts falling due after more than one year					
Grant reserves	4		(28319)		(33386)
Net assets			146191		148586
Represented by:					
Accumulated funds brought forward			148586		150065
Excess of income over expenditure			(2395)		(1479)
			146191		148586

Approved by the Committee :

L Summers : Treasurer
17th February 2022

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2021

NOTES TO THE ACCOUNTS

	2021		2020	
	£	£	£	£
1. REGATTA ACCOUNT				
Income				
Entries		2711		-
Catering and sundry income (Net)		1271		-
		3982		-
Expenditure				
Cost of trophies and prizes	1000		-	
Printing, stationery and postage	39		-	
First aid cover	130		-	
Safety boat hire	121		-	
Miscellaneous	91		-	
British Rowing affiliation fee and insurance	182		-	
Other repairs	-		374	
Depreciation	55		69	
	(1618)		(443)	
To Income and Expenditure Account		2364		(443)

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2021

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

	Website	Boats	Equipment	Blades	Project Oarsome	Total
COST						
As at 1 st December 2020	230	163306	13191	12806	1111	190644
Additions	-	5229	1507	-	-	6736
Disposals	-	(4000)	-	-	-	(4000)
At 30 th November 2021	230	164535	14698	12806	1111	193380
DEPRECIATION						
As at 1 st December 2020	175	73330	8379	8528	812	91224
Disposals	-	(3651)	-	-	-	(3651)
Depreciation	14	14228	1264	1069	45	16620
As at 30 th November 2021	189	83907	9643	9597	857	104193
NET BOOK VALUE						
As at 30 th November 2021	41	80628	5055	3209	254	89187
As at 30 th November 2020	55	89976	4812	4278	299	99420

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2021

NOTES TO THE ACCOUNTS

3. CUPS AT VALUATION		
	Ironmasters	20000
	Middlesbrough Challenge	270
	Tees Challenge	100
	Tees Sculling	300
	Mason Challenge	40
	Gibson Poole	40
	Rowland Bowl	30
	John Appleton	30
	Poole Challenge	25
	Nutty Walker Challenge	15
	Beckwith Tankard	5
	Roundhay Park Challenge Cup	8000
	ICI Challenge Cup	40
	Sunday Sun Cup	40
	Dutton Foreshaw Stockton Challenge Trophy	40
	Invitation Women's VIII Wooden Oar Blade	40
	Castlegate Marina Club Trophy	40
	Queens Social Club Trophy Shield	40
	Billingham Constitutional Club Trophy	40
	TGWW Challenge Trophy	40
	Evening Gazette Cup	40
	TOTAL PER BALANCE SHEET	<hr style="width: 100%;"/> 29215 <hr style="width: 100%;"/>

**TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2021**

NOTES TO THE ACCOUNTS

4. GRANT RESERVES

Grants and sponsorship to fund capital expenditure

	Total
	£
At 1 st December 2020	39370
Released	(5984)
At 30 th November 2021	<u>33386</u>
Due within one year	5068
Due after more than one year	28318
	<u>33386</u>