

TEES ROWING CLUB
STATEMENT OF ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2020

TEES ROWING CLUB
ACCOUNTANTS' REPORT
YEAR ENDED 30TH NOVEMBER 2020

We have prepared the accounts on pages 2 to 7 from the books, vouchers and other information submitted to us and confirm that they are in accordance therewith.

Azets
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

TEES ROWING CLUB
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH NOVEMBER 2020

	Note	£	2020	£	2019	£
INCOME						
Subscriptions and Entry Fees			56392		72435	
Donations/Fundraising			2553		4814	
Revenue Grants			370		-	
Release of Capital Grants			7068		8353	
Miscellaneous receipts			120		391	
Regatta account	1		(443)		(1685)	
			-----		-----	
			66060		84308	
EXPENDITURE						
RTWC charges		43964		50860		
Boat and equipment maintenance		1295		5952		
Insurances		4993		5243		
Subscriptions and affiliation fees		1730		1649		
Launch fuel		447		581		
Miscellaneous including trailer costs		1910		991		
Athlete support		231		1172		
First aid and safety training		30		306		
Web site		42		300		
Equipment hire		-		200		
Profit on disposal		(2422)		(1075)		
Depreciation	2	18509		18688		
			-----	-----		
			(70729)		(84867)	
EXCESS OF EXPENDITURE OVER INCOME						
			(4669)		(559)	
Regatta transfer			-		7000	
Write off of investment in TRUT			(25000)		-	
Increase in valuation of Cups			28190		-	
			-----		-----	
Movement on Reserves			(1479)		6441	
			-----		-----	

TEES ROWING CLUB
BALANCE SHEET
AS AT 30TH NOVEMBER 2020

		2020		2019	
	Note	£	£	£	£
Fixed Assets	2		99420		97812
Investment in TRUT			-		25000
Cups at valuation	3		29215		1025
Current assets					
Stock of tankards		171		171	
Prepayment		4040		2816	
Other debtors		222		-	
Bank balances: Current account		52948		67690	
Regatta account		3633		4007	
Cash in hand		357		99	
		61371		74783	
Current liabilities					
Creditors		2050		2117	
Grant Reserves	4	5984		7069	
		8034		10506	
Net current assets			53337		65597
Creditors: amounts falling due after more than one year					
Grant reserves	4		(33386)		(39369)
Net assets			148586		150065
Represented by:					
Accumulated funds brought forward			150065		143624
Excess of income over expenditure			(1479)		6441
			148586		150065

Approved by the Committee :

L Summers : Treasurer

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2020
NOTES TO THE ACCOUNTS

	2020		2019	
	£	£	£	£
1. REGATTA ACCOUNT				
Income				
Entries		-		9676
Catering and sundry income (Net)		-		4349
		<hr/>		<hr/>
		-		14025
Expenditure				
Cost of trophies and prizes	-		5125	
Printing, stationery and postage	-		63	
First aid cover	-		490	
Safety boat hire	-		585	
Miscellaneous	-		228	
British Rowing affiliation fee and insurance	-		613	
Hire and replacement of radios	-		724	
Donation to Main Account	-		-	
Other repairs	374		796	
Depreciation	69		86	
		<hr/>		<hr/>
		(443)		(8710)
 Net (Expenditure)/Income		<hr/>		<hr/>
		(443)		5315
 Transfer to Club		-		(7000)
 To Income and Expenditure Account		<hr/>		<hr/>
		(443)		(1685)
		<hr/> <hr/>		<hr/> <hr/>

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2020

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

	Website	Boats	Equipment	Blades	Project Oarsome	Total
COST						
As at 1 st December 2019	230	147311	14677	12806	1111	176135
Additions	-	21209	-	-	-	21209
Disposals	-	(6700)	-	-	-	(6700)
Transfer	-	1486	(1486)	-	-	-
At 30 th November 2020	230	163306	13191	12806	1111	190644
DEPRECIATION						
As at 1 st December 2019	157	63129	7175	7103	759	78323
Disposals	-	(5677)	-	-	-	(5677)
Depreciation	18	15878	1204	1425	53	18578
As at 30 th November 2020	175	73330	8379	8528	812	91224
NET BOOK VALUE						
As at 30 th November 2020	55	89976	4812	4278	299	99420
As at 30 th November 2019	73	84182	7502	5703	352	97812

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2020

NOTES TO THE ACCOUNTS

3. CUPS AT VALUATION	
Ironmasters	20000
Middlesbrough Challenge	270
Tees Challenge	100
Tees Sculling	300
Mason Challenge	40
Gibson Poole	40
Rowland Bowl	30
John Appleton	30
Poole Challenge	25
Nutty Walker Challenge	15
Beckwith Tankard	5
Roundhay Park Challenge Cup	8000
ICI Challenge Cup	40
Sunday Sun Cup	40
Dutton Foreshaw Stockton Challenge Trophy	40
Invitation Women's VIII Wooden Oar Blade	40
Castlegate Marina Club Trophy	40
Queens Social Club Trophy Shield	40
Billingham Constitutional Club Trophy	40
TGWW Challenge Trophy	40
Evening Gazette Cup	40
TOTAL PER BALANCE SHEET	<hr style="width: 100%;"/> 29215 <hr style="width: 100%;"/>

**TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2020**

NOTES TO THE ACCOUNTS

4. GRANT RESERVES

Grants and sponsorship to fund capital expenditure

	Total
	£
At 1 st December 2019	46438
Released	(7068)
At 30 th November 2020	<u>39370</u>
Due within one year	5984
Due after more than one year	33386
	<u>39370</u>