

TEES ROWING CLUB AGM 2021: HONORARY TREASURER'S REPORT

I am pleased to present the accounts for the year ended 30th November 2020.

I bring the following to your attention:

After taking on the role as treasurer an audit of the membership was carried out, resulting in a drop of membership from 240 in February 2020 to 214 in March 2020. Membership numbers at the end of November 2020 were 194, which includes 26 Life Members whose details can be found on our website.

Membership Category	20/02/2020 (AGM 2020)	31/03/2020	11/11/2020
Adult members	125	107	104
J18 Members	26	19	21
J18 Family Members	3	3	3
J13 Members	3	2	2
Independent students	8	7	7
Distant Student	15	14	15
Off Peak	23	27	19
Social/coxing and coaching	16	15	16
As above, plus gym membership	3	2	1
Teesside University student	18	18	6
Total	240	214	194

There has been little movement throughout the year in most categories. The decrease in the membership is largely due to the reduction in the Off Peak category from 27 to 19; and Teesside University students from 18 to 6 due to not being able to run any learn 2 row this year. Despite the pandemic the Membership continues to support the club and I would like to thank everyone for their continued support. Tees RC is looking to run the first British Rowing Virtual Level one coaching course in the new year which will assist in increasing the number of coaches and therefore put us in better position going forward to run and support learn 2 row programs once it is safe to do so.

Membership fees have been reduced during the year by 25% throughout the first lockdown and are currently reduced again until we can return to the water. Any member that paid their membership in full for 2020-2021 will be contacted in due course.

Assets. There have been some movements within the Assets of Tees RC in this year's accounts. The amount of £25000 previously reported as investment in TRUT has been removed. After investigations we found that we actually have no investment that can be realised from this contribution previously paid. An addition to the Assets in the accounts is the introduction of the trophies currently stored at Preston Park and owned by Tees RC. These have recently been valued by the museum to the value of £28190. With the addition and write off combined there has been a movement of £3190.

Equipment Purchases. At the beginning of this year, we purchased a new double for £5820. During the year we have also purchased a Janousek racing coxed four for £15,389.40. In October 2020 we

have also paid a deposit of £1045.70 for a new Janousek single which is now ready for collection once the lockdown is lifted.

Asset Disposals this year brought in a profit of £2421.52. We have sold 3 boats throughout the year. The Old Boathouse (four) was sold for £1325 bringing a profit of £1016.94. Buzz (single) was sold for £720 bringing a profit of £302.39 and Jenny Mills (double) sold for £1400 bringing a profit of £1102.19. Many thanks to Greg Beswick for organising the sales.

Boat & Equipment Maintenance expenditure this year was £1295.35. The majority of this being £770.39 on replacement shoes throughout the fleet. The boats have spent a considerable amount of time in lockdown this year but again we can see that the maintenance team continue to do an excellent job. Thank you to all that have invested their time and expertise into this.

Fleet Insurance Premiums. A 30% reduction in equipment and boat insurance premiums was pursued effectively during lockdown periods.

Regatta. Unfortunately, due to COVID there has not been any events held this year. The only expenditure during the year being £374 on course repairs in preparation for our next event.

The club shows a deficit of £1479 for the year, which I think you will agree, is remarkable during this pandemic. Again, the thanks go to our members for their continued support which has resulted in us ending the financial year in a healthy financial position with £56,937 in the bank.

My thanks go to Mike King of Azets accountants for his help in auditing the accounts for us and to Fiona Ventress who continues to support me in the task of managing the various membership issues and maintaining the Go Cardless Direct Debit system.

Louise Summers

February 2021